



Item no. 6

EXECUTIVE SUMMARY PARTNERIAETH SCRUTINY COUNCILLOR GROUP DATE: 26.02.2024

TITLE OF REPORT

The Joint Committee's financial affairs, risk management and governance arrangements

BRIEF SUMMARY OF REPORT

1. The financial report contains an overview of the financial position of Partneriaeth as at December 2023 including:
 - Projected outturn for 2023-2024
 - Revised budget and grant income and allocation for 2023-2024
2. The risk register report outlines the overall risk profile of the region. The document has been updated to reflect recommendations from Audit 2022-2023 and also the fact that Welsh Government funding has been received by Partneriaeth, including all expected variation awards.

The heat map indicates the following risks as scoring:

Medium Probability and High Impact

- Lack of clarity regarding functions of Partneriaeth
- Partneriaeth found not to provide value for money

The second of these is an increased risk in the light of recommendations from Audit 2022-2023.

Report attached: **Yes**

Presentation at meeting: **Yes**

